

OERL Explores Possible Investment in The Gambian Oil and Gas Sector

Banjul, Gambia; January 23, 2012 – Dr. Muhammadu Indimi, the Executive Chairman of Oriental Energy Resources Ltd. was received in audience by His Excellency, Sheikh Professor Alhaji Dr. Yahya Jammeh, the President of the Republic of The Gambia. The meeting was mainly to discuss the development of The Gambia's energy sector.

The Gambia is currently a non-oil producing nation but it is believed to have good prospectivity for hydrocarbons. Offshore Gambia marks the northern extent of the Casamance-Bissau sub-basin which forms part of the Mauritania-Senegal-Gambia-Guinea Bissau coastal basin.

During their discussions, Dr. Indimi expressed his positive impressions of The Gambia and Oriental's interest in possible investment in the Country's petroleum sector. Dr. Indimi told President Jammeh that he would not only consider The Gambia as a potential investment area for Oriental but that he would also discuss his findings in regards to The Gambia to his many close associates back in Nigeria who might not know much about the Country.

President Jammeh thanked Dr. Indimi for coming to The Gambia and for the opportunity of introducing his country's investment potential to him. He extended to Dr. Indimi an invitation to return to The Gambia in the near future to further explore his Country.

Following the audience with the President, Dr. Indimi told the State House press corps that "The investment climate is good in The Gambia and I am so impressed with the resources the country has and the development here; the roads, the airport – you have first class facilities. It shows that this Country is serious about its commitment to growth and development. I am happy to be here and I am looking forward to the possibilities for investment in The Gambia."