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Oriental announces completion of the Ebok Deep exploration well offshore Nigeria

Abuja, 25 June 2010 - Oriental Energy Resources ("Oriental" or the "Company") and its Partner Afren plc ("Afren"), announces that the Ebok Deep exploration well, offshore south east Nigeria, has encountered oil shows in good quality sands.

The Ebok Deep exploration well, located on OML 67 offshore south east Nigeria, has been drilled to a total depth of 11,375 ft (10,085 ft true vertical depth). Results of drilling and wireline logs have shown that the well intersected two sandstone intervals of 370 ft combined gross thickness in the targeted Biafra and Isongo formations, with oil shows providing good indications of oil migration pointing to potential for oil trapped up-dip from the current well location. The well has been temporarily abandoned and will be available to use for further drilling in the area.

The well has demonstrated a working hydrocarbon system in the deeper Biafra and Isongo formations, and that excellent quality reservoir sands are present. The results will be followed up with further detailed technical work, and will be incorporated into the subsurface model to assist in future exploration of the significant potential that exists in the deeper horizons at Ebok and also at Okwok and OML 115. The GSF High Island VII jack up rig will now mobilize to the West Fault Block area of the Ebok field to initiate the Ebok Phase 2 development.

Oriental and Afren have a comprehensive drilling program planned for the remainder of 2010 that will target a combination of development, infill, appraisal and high impact exploration targets. Phase 1 development drilling and facilities work at the Ebok field development continues as planned, remaining on track for production start up in October 2010 at 15,000 bopd, increasing with Phase 2 to 35,000 bopd by end 2010. Two infill wells are also planned at the Okoro field that are expected to add incremental gross production of between 3,000 bopd to 5,000 bopd. The next appraisal and high impact exploration wells to be drilled will be at Okwok and OML 115 respectively, which will be drilled in H2 2010.

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